

PRESS RELEASE

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ICON Secures Additional RM168 million Long Term Charter Contract in Brunei

- All three ICON's Accommodation Work Boats are operating in Brunei on long term contracts
- Leverage on strong local joint venture partner for Brunei operations

KUALA LUMPUR [27 May 2021] – Icon Bahtera (B) Sdn. Bhd. ("IBSB"), a subsidiary company of Icon Fleet Sdn. Bhd., which in turn is a wholly-owned subsidiary of Icon Offshore Berhad ("ICON"), was recently awarded an extension contract on the charter of its vessel, Icon Kayra, by Zell Transportation Sdn. Bhd. ("ZT"). Total value of this contract is RM168 million, lifting the order book in Brunei to RM562.9 million which contributes 65% to ICON's total order book of RM863.7 million.

ICON's Managing Director, YBhg. Dato' Sri Hadian Hashim said, "We are pleased with this contract and confident that it will contribute positively to the Earnings, Order Book and Net assets of ICON this year and beyond. This contract award is a testament of ICON's track record in Brunei which is supported by a strong local joint venture partner."

Dato' Sri further elaborated that "We always work closely with our charterers and ensure that we add value to their operations by tapping on our strong and credible team, onshore and offshore alike."

ABOUT ICON OFFSHORE BERHAD

Icon Offshore Berhad (“ICON”) is one of the largest Offshore Support Vessel (“OSV”) providers in Malaysia and Southeast Asia in terms of number of OSVs. ICON owns and operates a fleet of OSVs and a newly acquired jack-up drilling rig. We provide a wide range of logistical support services throughout the entire offshore oil and gas life cycle, from exploration and appraisal, field development, operation and maintenance, through to decommissioning. The vessels can be used for a wide range of services, including seismic survey, drilling operations support, towing, anchor handling and mooring of barges, repair and maintenance support, accommodation facilities for personnel and transportation of personnel and supplies to platforms. ICON also provides ship management services to third party vessel owners. ICON is a Malaysian-based OSV provider and all the vessels are Malaysian-flagged, except for one.

As at May 2021, ICON has a fleet of 28 vessels and a jack-up rig available for charter and operating in waters off Malaysia and Brunei. ICON Group has a history of international operations in more than 10 countries in the Southeast Asia and Middle East regions including Vietnam, Indonesia, Egypt, Iraq, the U.A.E, India, Myanmar, Saudi Arabia, Qatar and Australia.

For more information, please log on to <http://www.iconoffshore.com.my>

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