

**ICON OFFSHORE SECURES CONTRACT FROM PETRONAS CARIGALI,
FURTHER ACCELERATING ITS OSV BUSINESS GROWTH**

KUALA LUMPUR, MALAYSIA – 8 MAY 2023

ICON OFFSHORE BERHAD (“ICON” or the “Company”) today announced that its wholly-owned subsidiary, Icon Offshore Group Sdn. Bhd. secured a contract from PETRONAS Carigali Sdn Bhd (“PCSB”) for the provision of an anchor handling tug vessel with crew and equipment for twenty-four (24) hour services. The services will be utilised to support and maintain drilling rigs, offshore installations, derrick barges, towing and anchor job required by PCSB during their drilling and project activities.

ICON received the first work order award on 27 February 2023 and has commenced operations on 18 April 2023 as per vessel on-hire certificate for approximately 255 vessel days.

“I would like to thank PCSB for entrusting us with this award. This contract is a testament to ICON's proficiency, expertise, and capacity in fulfilling the needs and expectations of our clients with outstanding operational performance,” said Dato’ Sri Hadian Hashim, the Managing Director of ICON.

“With the recent contract awards secured and developments in the oil and gas sector, ICON’s prospects remain positive. These contracts will contribute to our earnings and add to our excellent track record in the Offshore Support Vessel segment.”

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